

# Health Savings Account (HSA) Distribution Form

## 1 HSA OWNER INFORMATION

NAME, ADDRESS, CITY, STATE, AND ZIP			DAYTIME PHONE NUMBER
			E-MAIL (OPTIONAL)
HSA ACCOUNT NUMBER	SOCIAL SECURITY NUMBER (SSN)	DATE OF BIRTH	DATE OF DEATH (IF APPLICABLE)

## 2 DISTRIBUTION REASON (For further information, see Additional Information included with this form.)

**Select One.**

Normal  Disability

Death  Prohibited Transaction

Type of Beneficiary:  Estate  Other  Correction of Excess Contribution for Tax Year \_\_\_\_\_ .

Distribution is in:  Year of Death  After Year of Death Amount of excess \$ \_\_\_\_\_ .

Fair Market Value of HSA as of Date of Death \$ \_\_\_\_\_  by my tax-filing due date, including extensions

Transfer Earnings attributable to excess \$ \_\_\_\_\_ .

to my HSA  after my tax-filing due date, including extensions

to spouse's HSA due to death

to former spouse's HSA due to divorce or legal separation

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**Recipient Information** (Complete for IRS Levy, Death, and Transfer transactions.)

NAME, ADDRESS, CITY, STATE AND ZIP

\_\_\_\_\_

TAXPAYER IDENTIFICATION NUMBER (TIN)/SSN (IF APPLICABLE)	HSA ACCOUNT NUMBER (IF APPLICABLE)	DAYTIME PHONE NUMBER

## 3 PAYMENT INSTRUCTIONS

A. PAYMENT ELECTION	B. PAYMENT METHOD	C. PAYMENT DETAIL (completed by financial organization)
I elect distributions to be paid in the following manner (select one): (1) <input type="checkbox"/> <b>Immediate Distribution</b> of \$ _____ . (2) <input type="checkbox"/> <b>Total Distribution.</b> (3) <input type="checkbox"/> <b>Other</b> _____	(1) <input type="checkbox"/> <b>Mail check to me.</b> (2) <input type="checkbox"/> <b>Deposited into my account at this financial organization.</b> Account Type _____ Account Number _____ (3) <input type="checkbox"/> <b>Other</b> _____	Amount Requested \$ _____ Penalties Charged (-) _____ Administrative Fees (-) _____ Net Amount Paid \$ _____ <div style="border: 1px solid black; padding: 5px; margin-top: 10px;">             Earnings paid to date not already reported to HSA Administration Provider (optional). Include this figure in the Amount Requested. \$ _____           </div> Date of Distribution _____

## 4 SIGNATURES

I certify that I am the HSA owner, the beneficiary, or individual legally authorized to complete this form. I certify the accuracy of the information set forth in this form, and I authorize this transaction. I understand the custodian/trustee may require the completion of additional documents before processing any distributions. I understand that I am responsible for any consequences resulting from this distribution including taxes and penalties owed. I indemnify and hold the custodian/trustee harmless from any resulting liabilities. I acknowledge that the custodian/trustee cannot provide me with legal advice, and I agree to consult with a tax or legal professional for guidance.

\_\_\_\_\_ Date \_\_\_\_\_  
 Signature of HSA Owner/Beneficiary

\_\_\_\_\_ Date \_\_\_\_\_  
 Signature of Custodian/Trustee

## ADDITIONAL INFORMATION

**Purpose.** The Health Savings Account (HSA) Distribution Form is designed to assist you in selecting an HSA distribution reason and method.

**Additional Documents.** Applicable law or policies of the HSA custodian/trustee may require additional documentation. A separate distribution form must be completed for each distribution reason.

**For Additional Guidance.** It is in your best interest to seek the guidance of a tax or legal professional before completing this document. Your first reference should be the HSA agreement and disclosure statement you received upon establishing your HSA or amendments provided by your custodian/trustee. For more information, refer to Internal Revenue Code (IRC) Section 223 and all additional Internal Revenue Service (IRS) guidance, IRS publication 969, *Health Savings Accounts and Other Tax-Favored Health Plans*, instructions to your federal income tax return, your local IRS office, or the IRS's web site at [www.irs.gov](http://www.irs.gov).

**Terms.** A general understanding of the following terms may be helpful in completing your transactions.

**Death.** Upon your death, your HSA becomes the HSA of your spouse as of the date of your death, if he/she is the beneficiary. We may require your spouse to transfer the assets to an HSA of his/her own. Your spouse is subject to income tax only to the extent distributions from the inherited HSA are not used for qualified medical expenses.

If your beneficiary is not your spouse, the HSA ceases to be an HSA as of the date of your death. If your beneficiary is your estate, the fair market value of your HSA as of the date of your death is taxable on your final return. For other beneficiaries, the fair market value of your HSA is taxable to them in the tax year that includes such date. For such a person (except your estate), this amount is reduced by any payments from the HSA made for your qualified medical expenses, if paid within one year after your death.

Your beneficiary(ies) should be prepared to provide a death certificate and identification to the custodian/trustee. A representative of your estate should be prepared to also provide

copies of appropriate documentation, such as a letter of appointment, for your state of residence.

**Disability.** A distribution for disability can avoid the additional 10 percent tax if you are younger than age 65 and are disabled. The custodian/trustee may request a copy of a physician's certificate that states you meet the definition of disability under IRC Section 72(m)(7).

**Excess Contribution.** An excess contribution occurs when the contribution amount exceeds allowable limits or when an individual or nonindividual makes an ineligible contribution. Removing an excess contribution, plus attributable earnings, by your tax-filing due date, including extensions, avoids a 6 percent excise tax.

**Fair Market Value.** The most recent regularly determined value of the HSA assets determined as of a date that coincides with or precedes the date of your death.

**Normal.** Normal distributions include distributions for qualified medical expenses and all other distributions except the following: disability, death, transfer, prohibited transaction, and correction of excess contribution.

Qualified medical expenses are expenses paid by you, your spouse, or your dependents for medical care as defined in section 213(d) (including nonprescription drugs as described in Revenue Ruling 2003-102, 2003-38 I.R.B. 559), but only to the extent the expenses are not covered by insurance or otherwise. The qualified medical expenses must be incurred only after the HSA has been established.

**Transfer.** A transfer is the nonreportable movement of assets between HSAs.

**Recipient Information.** The Recipient Information section must be completed for a distribution made to satisfy an IRS levy, a death distribution, a transfer to another HSA, a transfer to a former spouse's HSA due to divorce or legal separation, or a transfer to a spouse's HSA due to death. Provide complete information regarding the individual or entity receiving the assets.